





@ www.BidNow.us

BIDDING OPEN 3/4 through TUESDAY, MARCH 12th @ 5:00 P.M. HEMLOCK, MI (SAGINAW COUNTY)

This Property is Being Sold by Online Auction. Register to Bid @ <u>www.BidNow.us</u> We Can Place Bids For You - Call 989.823.8835 for Info. See More Info on Website. Feel free to walk the property! The land is available for this year's growing season.

Address: 17115 Ederer Rd., Hemlock, MI (Saginaw Co.).

Directions: Take M46 to Hemlock, then 1 ¹/₂ Miles South on S. Hemlock Rd., then 1 Mile West on Ederer Rd. to SW Corner of Ederer and S. Brennan Rd.

Legal Description: E ¹/₂ of NE FRL ¹/₄ 93 Acres Sec 5 T11N R2E, Freemont Twp, Saginaw Co, MI. Property ID # 15-11-2-05-1001-000.

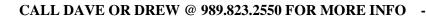
<u>Auctioneer's Note:</u> Please call our office if you need assistance bidding. We can place bids for you 'live' over the phone on auction night as the bidding is ending w/ prior arrangements. You can also come to our office in Vassar to bid 'live' on auction night (March 12th) by appointment. Register online for your permanent bidder's number or call our office to register! Call our office and ask for Dave or Drew for details on how the bidding will take place online!

Call if you have questions about this property – 989.823.2550 Ask for Dave or Drew!

Selling to Settle the Raymond F. Dorr Trust

FEATURES: Approx. 93 Acres (87.58 Tillable Ac.). Land is in PA116. Partially Tiled Land with soils consisting of Belleville fine sand, Pipestone sand, Parkhill loam and Granby fine sand. 0% to 3% slopes.

View more details on our website @ www.BidNow.us. Information available including: Preliminary Title Work, Property Tax Info, FSA Aerial, Soil Map, and Plat Map. Call if you would like this real estate information mailed to you. Also, see more details and terms on back of this flyer.







Member Michigan & National Auctioneer's Associations

P.O. Box 50 Vassar, MI 48768



Phone: (989) 823-8835 Fax: (989) 823-2543



E-mail: <u>info@BidNow.us</u> Website: www.BidNow.us

Land Details

- SEV: \$142,200, Class 101
- Soils: Approx. 33.17 Acres of Belleville fine sand, 25.51 Ac. of Pipestone sand/Erie-Huron Lake Plain, 17.46 Ac. Parkhill loam & 11.86 Ac. Granby fine sand. See Soil Map on our website.
- FSA aerial shows 87.58 Acres Tillable and is available on our website.
- Land is in PA 116.
- Drainage ditches on two road frontages and a County drain running through center of parcel. Land South of drainage ditch is pattern tiled and a tile map of approx. 47.5 ac. is available on our website. At time of print we are not aware if the field North of the ditch is tiled.
- See complete property tax info and preliminary title work on our website (<u>www.bidnow.us</u>).

ONLINE REAL ESTATE AUCTION TERMS & CONDITIONS @ www.BidNow.us:

- 1. **Online Bidding** All bidding will be done Online and is open to the public @ www.BidNow.us. Anyone can watch the bidding throughout the 7-day auction period. Bidders will be required to register for a bidder number unless they are already a current online registered bidder @ www.BidNow.us. Albrecht Auction reserves the right to call a bidder at any time during the auction to question the person's credentials. Albrecht Auction reserves the right to reject a bid/bidder if believed to be in the best interest of the Seller.
- 2. 5% Buyer's Premium: A 5% buyer's premium will be added to the final bid price and become part of the purchase price.
- 3. Acceptance of Bid: The Seller has the right to a 48 hr. confirmation period to accept the offer following the auction. The high bidder will be called following the auction to determine a time to meet to sign the purchase agreement.
- 4. **Phone Bidding:** This is an Online Auction but buyers can place bids over the phone w/ Albrecht Auction if they have made prior arrangements. You can also make arrangements to bid on our computers at the office in Vassar on Tuesday, March 12th while the Auction is closing at 5:00 p.m. Call for Details 989.823.2550 and ask for Dave or Drew.
- 5. Earnest Money Deposits: After the offer is accepted by the Seller, the successful bidder must deposit within 24 hours the earnest money deposit in the form of personal or business check, cashier's check or certified check in the following amount: 10% deposit of high bid. The deposits will apply to the purchase price at closing. Your bidding is "NOT" subject to obtaining financing. Deposits are non-refundable, so make sure your financing is arranged or you are capable of paying cash at closing.
- 6. **Closing:** The closing will be handled by **Crossroads Title Agency.** The successful bidder will be required to sign the purchase agreement immediately upon acceptance of offer. The earnest money deposit will be held by the title company. Closing to be approx. 45 days following the auction or as soon thereafter as applicable closing documents have been completed.
- 7. **Possession:** Possession of the land will be at closing.
- 8. Title: Seller shall provide an Owner's Policy of Title Insurance to the purchaser.
- 9. **Terms:** Cash or Conventional Mortgage at closing.
- 10. Acreage: All acreages, dimensions and proposed boundaries are based on aerial maps and current legal description.
- 11. **Survey:** If a survey is performed by the Buyer and acreage amounts change, it will not affect the sale price. The land is being sold by the parcel, not by the acre.
- 12. **Division Rights Mineral Rights:** All division rights (splits) will transfer to the buyer. All mineral rights owned will transfer to the buyer.
- 13. **Property Taxes:** Property taxes will be prorated to day of closing per local custom.
- 14. **Transfer Taxes:** State and County Transfer Taxes will be paid by the Seller.
- 15. Easements: Sale of property is subject to any and all easements of record.
- 16. Agency: Albrecht Auction Service, LLC and its representatives are Exclusive Agents of the Seller.
- 17. **Announcements:** Announcements made on the website will take precedence over printed and/or verbal statements. Information in the flyer and other printed materials has been obtained from sources deemed reliable but the seller and/or Albrecht Auction Service, LLC makes no guarantees as to its accuracy. The real estate is being sold in the 'As-Is, Where-Is' condition with no expressed or implied warranty of any kind. The seller, broker and auction company reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the auction company are final. If there would be a malfunction with the server which hosts the online auction, Albrecht Auction reserves the right to extend the auction until the problem is corrected.
- 18. It is illegal to discriminate against any person because of religion, handicap, race, sex, family status or national origin.